

EMERGENCY ORDER

I. Temporary Relief from Signature and Notarization Requirements in Corporate Finance Filings

II. Temporary Relief for Registered Financial Professionals During the COVID-19 Outbreak

Given the disruptions caused by the COVID-19 outbreak and dislocations affecting: (i) applicants for securities registration, persons making securities exemption filings, persons making securities notice filings, and persons filing consent to service of process forms and related corporate resolutions (collectively, "corporate finance filers") and (ii) broker-dealers, investment advisers, federal covered advisers, and their registered agents or investment adviser representatives (collectively, "financial professionals"), under MASS. GEN. LAWS ch. 110A (the "Act"), on behalf of the Massachusetts Securities Division of the Office of the Secretary of the Commonwealth (the "Division") I hereby adopt this Emergency Order pursuant to § 412(a) of the Act to grant the relief below, pending the duration of this Order. Pursuant to § 412(b) of the Act, I find that this Emergency Order is in the public interest and for the protection of investors and is consistent with the purposes of the Act.

I. Corporate Finance Filings

The Division may modify or waive requirements under the Act and the Division's regulations relating to signatures or notarizations for securities registration applications, exemption filings, securities notice filings, and consent to service of process forms and related corporate resolutions, subject to such limitations as the Division may determine.

II. Registration of Financial Professionals

A. Relief from Requirement to Obtain Physical Signatures on Forms U4

The Division may modify or waive requirements under the Act and the Division's regulations relating to signatures of individual agents or investment adviser representatives with respect to registration under the Act, subject to such limitations as the Division may determine.

B. Relief from Requirement to Submit CORI Form in Connection with an Application for Registration

The Division may modify or waive requirements under the Act and the Division's regulations relating to the submission of Criminal Offender Record Information ("CORI") acknowledgement forms in an application for registration as an investment adviser representative, subject to such limitations as the Division may determine.

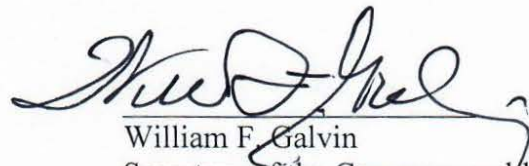
C. Relief from Annual Update Filings and Document Delivery Requirements by Investment Advisers

The Division may modify or waive requirements under the Act and the Division's regulations relating to updating and delivery of Form ADV, subject to such limitations as the Division may determine.

D. Coordinating Information and Enforcement

Financial professionals who rely on any provision of this Emergency Order shall keep a copy of the Order in their records to document their reliance on it. Any activities that do not meet the conditions authorized in the Order may be treated by the Division as non-exempt and may constitute unregistered securities activity subject to state enforcement action.

This Emergency Order has been extended and shall remain in effect until May 31, 2020, unless extended or rescinded.



William F. Galvin
Secretary of the Commonwealth
Commonwealth of Massachusetts

April 29, 2020